Moda Center

Arena title	Moda Center
Capacity	19,980
About	Moda Center, formerly known as the Rose Garden, is the primary indoor sports arena in Portland, Oregon, United States. It is suitable for large indoor events of all sorts, including basketball, ice hockey, rodeos, circuses, conventions, ice shows, concerts, and dramatic productions. The arena has a capacity of 19,441 spectators when configured for basketball, fewer for other events. The arena is equipped with state-of-the-art acoustics and other amenities. It is owned by Vulcan Inc., a holding company owned by Paul Allen, and is currently managed by Anschutz Entertainment Group and AEG Live. The primary tenant is the Portland Trail Blazers NBA franchise, also owned by Allen. The other major tenant of the building today is the major junior hockey franchise Portland Winterhawks of the Western Hockey League, which splits its schedule with the Memorial Coliseum next door. In addition to the Blazers and Winterhawks, several other professional sports franchises, and the Portland State University men's basketball team, either currently play home games in Moda Center, or have done so in the past. In addition, Moda Center is a popular venue for concerts and other artistic productions. Construction began in 1993, and the arena opened on October 12, 1995. The arena cost US\$262 million to build; construction was financed with funds obtained by a variety of sources, including the City of Portland, Allen's personal fortune, and \$155 million in bods issued by a consortium of mutual funds and insurance companies. These bonds would become the subject of an acrimonious 2004 bankruptcy in which the Oregon Arena Corporation, the holding company which owned the arena at the time, would forfeit title to the arena in lieu of repaying the bonds per the payment terms. Allen would later repurchase the arena from the creditors in 2007.
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